

News Release

REALTOR® ASSOCIATION OF PIONEER VALLEY, INC.

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April 2015 Single Family Sales Report Pioneer Valley sales up 5.8% • Median price up 0.4% to \$185,750

Pioneer Valley			Franklin County		
Sales up 5.8% • Median price up 0.4%			Sales up 16.7% • Median price up 2.6%		
	<u>April 2014</u>	<u>April 2015</u>		<u>April 2014</u>	<u>April 2015</u>
Closed Sales (units)	327	346	Closed Sales (units)	30	35
Closed Sales (\$Vol)	69,091,638	71,592,757	Closed Sales (\$Vol)	5,279,600	6,365,300
Average Sales Price	211,289	206,915	Average Sales Price	175,987	181,866
Median Sales price	185,000	185,750	Median Sales Price	170,500	175,000

Hampden County			Hampshire County		
Sales up 0.4% • Median price up 3.3%			Sales up 22% • Median price down 5.8%		
	<u>April 2014</u>	<u>April 2015</u>		<u>April 2014</u>	<u>April 2015</u>
Closed Sales (units)	237	238	Closed Sales (units)	60	73
Closed Sales (\$Vol)	46,211,014	45,928,936	Closed Sales (\$Vol)	17,601,024	19,298,521
Average Sales Price	194,983	192,979	Average Sales Price	293,350	264,363
Median Sales price	173,900	179,575	Median Sales Price	260,250	245,000

For editorial comment contact:

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Mission

To champion private property rights and advocate for our members

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April 2015—KEY POINTS Pioneer Valley Single-Family Homes

- **Sales**—Up 5.8 percent from 327 in April 2014 to 346 in April 2015.
- **Median Price**— Up 0.4 percent from \$185,000 in April 2014 to \$185,750 in April 2015.
- **Inventory of available property**—Inventory is down 8.5 percent from 2,461 single family listings at the end of April 2014, to 2,252 single family listings at the end of April 2015.
- **Supply**—At the end of April 2014 there were 7.5 months of supply at the current rate of sale. At the end of April 2015 there were 6.5 months of supply at current rate of sale.
- **Days on Market**—The average days on market is down 10.5 percent from 162 days in April 2014 to 145 in April 2015.
- **Pending Sales**—Listings which are under agreement to sell are up 13.7 percent from 560 in April 2014 to 637 in April 2015.
- **A Six-Year View**—The median price is up 2.6 percent from \$181,000 in April 2010 to \$185,750 in March 2015.
- **Mortgage Rates**
30-year fixed-rate mortgage (FRM) averaged 3.68 percent with an average 0.6 points for the week ending April 30, 2015. Last year at this time the 30-year FRM averaged 4.33 percent with an average 0.6 points. (Source: FreddieMac.com)

About the REALTOR® Association of Pioneer Valley:

Organized in 1915, the REALTOR® Association of Pioneer Valley is a professional trade organization with more than 1,600 members. The term REALTOR® is registered as the exclusive designation of members of the National Association of REALTORS® who subscribe to a strict code of ethics and enjoy continuing education programs.